



UN CLIMATE CHANGE CONFERENCE UK 2021

IN PARTNERSHIP WITH ITALY

COP26 Catalyst for Climate Action Assembly at the UN Regional Climate Week for Asia Pacific

Capacity Building for Carbon Markets Participation

Wednesday 7 July 2021 – 1500-1630 Tokyo (0700-0830 London)

Zoom meeting: [Please register here in advance](#)

COP26 Catalyst for Climate Action

The Paris Agreement provides us with a truly global framework for climate ambition and action. To unlock the full potential of the Paris Agreement, it is important that all countries can participate to their maximum potential and that a lack of capacity does not hold them back.

In its role as the incoming COP26 Presidency, the UK is committed to better understanding the capacity building challenges faced by developing countries, particularly those most vulnerable to climate impact, and to providing opportunities to share positive experiences and lessons learned across the Region.

Carbon Markets: Session Objectives:

Many countries have signalled that they intend on, or are willing to consider, using carbon markets to meet their NDC targets. At the same time, many developing countries have highlighted their need for capacity building support to enable them to take advantage fully of these opportunities.

This session will provide space to discuss what opportunities are available, including through looking at particular case studies of where carbon market mechanisms have been developed, implemented or where they are being considered. This includes focussing on what has worked and why in terms of capacity building and where the barriers are to increasing participation, particularly by those at an earlier planning stage.

Agenda

*Speakers confirmed; ^ invited

Time	Theme and speakers
1500 – 1510 (Tokyo) 10 mins	Welcome and introduction Chair: *Matthew Booth Programme Director, Wilton Park Introductory speaker from the COP26 team: Anshari Rahman Senior Assistant Director at Singapore's National Climate Change Secretariat (NCCS)
1510 – 1535	Session 1: Making progress with carbon markets: learning from country experience.

<p>30 mins</p>	<p>Countries share what they have achieved so far in their preparation for crediting transactions under Article 6 of Paris Agreement.</p> <ul style="list-style-type: none"> - What are the challenges they encountered and how have they overcome them? - What are the most important factors in developing crediting projects that can support and lead to increased ambition in NDCs? - What policy framework should be put in place to ensure the legal security of the process? - How to build a carbon market policy based on evidence and relevant data? - What co-benefits can carbon markets offer, and how do carbon markets promote innovation in countries? - What are main lessons learned or tips for others including the processes (and skills) to take action? <p>Short country introductions examining their approaches to readiness for Article 6 transactions, and any identified lessons, or needs based on their experiences to date.</p> <p>Kentaro Takahashi Programme Manager, Institute for Global Environmental Strategies (IGES), Japan</p> <p>*Dicky Edwin Hindarto Head of the Indonesian JCM Secretariat</p> <p>^Dida Gardera Assistant Deputy Minister for Economic Affairs, Government of Indonesia</p> <p>Dr. Radha Wagle Joint Secretary, Ministry of Forests and Environment, Government of Nepal</p>
<p>1535 – 1610</p> <p>30 Minutes</p>	<p>Session 2: Making progress with carbon markets: what more is needed to benefit from Article 6?</p> <p>An opportunity for countries whose plans to use markets are at an earlier stage, to reflect on what they have heard from those further along in their carbon market journey and to share their capacity building needs, questions and observations.</p> <ul style="list-style-type: none"> - What are the structural barriers that have been identified to taking action and accessing support? - What are the technical capacities you think would be most valuable, and at what stage? - Is there a process in place to collaborate decision making/ the authorisation of international transfers across government agencies? - How to link an international carbon market policy with your country's NDC goals? <p>Reflections from:</p> <p>Dr. Hak Mao Director, Department of Climate Change, Ministry of Environment, Government of Cambodia</p> <p>Representative from Bhutan</p>

	Followed by roundtable discussion.
1610 – 1620 10 mins	Session 3: Identifying areas for future discussion on capacity building to build carbon markets – and other countries in the region who could be involved. Round-table discussion and final reflections
1620 – 1635 15 mins	Q&A: Opportunity for informal discussion and networking

Wilton Park is convening these meetings with the UK Government, and as Secretariat for the COP26 Catalyst for Climate Action. Wilton Park is an Agency of the United Kingdom Foreign, Commonwealth and Development Office.



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