



# PROGRAMME

## CURBING MONEY LAUNDERING: INTERNATIONAL CHALLENGES

Monday 10 – Wednesday 12 September 2007

### 869th WILTON PARK CONFERENCE

with support from the Foreign and Commonwealth Office

This conference seeks to assess the goals, strategies and success of the national and international bodies involved in combating the laundering of money resulting from serious and organised crime. The conference will look ahead to identify how international efforts can be enhanced to stop the laundering of the proceeds of organised crime, what more needs to be done in practice, and by whom.

Questions to be addressed include:

- *What investigative, legislative and regulatory strategies are proving successful at national and international level? Do they cover the right sectors? Should others assume responsibility?*
- *What is the right level of international societal risk tolerance, and how much resource and constraint of freedoms is appropriate in the face of national, international and organised crime? Are the issues ones affecting only the stability of the financial system, or is this predominantly an issue of harm, with the formal financial system only one of the components of modern society at risk?*
- *What further role can or should the private sector play? How can public-private partnerships work best ensuring constructive engagement without excessive burden?*
- *How can the international community catch up with and get ahead of the technological capabilities of organised crime groups? What strategies have been proven to work in seizing the assets from those involved in the laundering of the 'proceeds' of trafficking of drugs or humans, or in financing terrorism?*
- *How can the current global architecture to combat money laundering be more effective? What are the gaps? How can co-operation be improved at the international level between national governments, regional and international organisations and the private sector? How can developing and low-income countries be best supported to enforce global money laundering standards?*
- *What is the right balance of short, medium and long term initiatives? How courageous should strategy, policy and leaders be?*
- *What is the right level of awareness of the general public and who is best placed to encourage them – state, private sector or media?*
- *What are the unintended consequences of AML strategies and their downsides?*

### MONDAY 10 SEPTEMBER

1300-1500 Buffet lunch available

1500-1515 Introduction to the conference  
**Robin HART**  
Senior Programme Director, Wilton Park

1515-1630 1 **COUNTERING MONEY LAUNDERING: WHAT SUCCESS HAS THE INTERNATIONAL COMMUNITY HAD AND WHAT CHALLENGES DOES IT FACE?**  
*What is the scale of the problem? What international efforts to combat money-laundering have proved successful? How should success be measured? What impact have the FATF Recommendations had on crime? How can the international community stay one step ahead of the criminal organisations? What still needs to be done? By whom? What is the ideal role of different national organisations such as finance, education, international development, law enforcement and intelligence and trans-national bodies; FATF, UN, and others?*  
**Peter REUTER**  
Professor, School of Public Policy, Department of Criminology, and Director, Program on Economics of Crime, University of Maryland

- 1630 Photograph and Tea
- 1715-1900 2 **GETTING THE INTERNATIONAL POLICY-FRAMEWORK RIGHT**  
*What policies should the international community be concentrating on? Who are the relevant stake-holders, and what role can each play? What is the appropriate balance of AML activities for organised crime such as drugs, and for countering terrorist financing? Are policies for CTF appropriate for anti-money laundering and vice versa? What are the downsides to AML and the unintended consequences of policy making? What is the right balance of short, medium and long term initiatives? What is the right level of awareness of the general public and who is best placed to encourage them – state, private sector or media? Who should have access to intelligence and for what purpose? What are the roles of different international bodies? Where does accountability lie?*  
**Thomas STORY**  
 Executive General Manager (Deputy CEO), AUSTRAC, Sydney  
**John MAIR**  
 Senior Vice President, International, Global AML Compliance, Western Union Financial Services, London  
**Michael LEVI**  
 Professor of Criminology, University of Cardiff
- 1900 Reception followed by Dinner

## **TUESDAY 11 SEPTEMBER**

### **STAYING AHEAD OF THE CRIMINALS**

- 0915-0945 3 **POLICING THE CRIMINALS: A RECENT CASE STUDY FROM CHINA**  
**YANG Yimin**  
 Director, Anti Money Laundering Division, Peoples Bank of China, Shanghai
- 0945-1045 4 **USING TECHNOLOGY TO COUNTER MONEY LAUNDERING**  
*How can the international community catch up with the technological capability of organised crime groups? How can technology be harnessed? How can growing e-crime be effectively countered? What role for data-mining, profiling, forensic accounting and other techniques used in fraud detection? What new technologies can be applied? What different approaches are needed to detect personal, commercial and non regulated activities through which money laundering could occur?*  
**Paul EVANS**  
 Director, Intervention, Serious Organised Crime Agency (SOCA), London
- 1045 Coffee
- 1115-1245 5 **GETTING AHEAD OF THE CRIMINALS**
- 1115-1145 *Presentations in plenary followed by*  
 1145-1245 *discussion in smaller groups*
- Tackling the “inside” individuals: what more can be done to counter the professionals (such as accountants and lawyers) who support the criminals?**  
**Lisa OSOFSKY**  
 Financial Services Advisor, Corporate Investigations, Control Risks, London
- Seizing international assets gained by criminals from the proceeds of their crime: How, and should there be international agreements on asset sharing?**  
**Guy SAYERS**  
 Proceeds of Crime Manager, Ministry of Economic Development, Auckland
- The use of internet gambling for money laundering: challenges for the industry**  
**Robert DIAS**  
 Chief Executive Officer, IIGC, Kingston upon Thames
- 1300 Lunch

## **MOVING FORWARD**

- 1500-1645      6      **THE ROLE OF THE PRIVATE SECTOR: HOW CAN A RISK-BASED APPROACH WORK BEST?**  
*How can the financial industry ensure a risk-sensitive basis works best to ensure due diligence? Will this be enough to balance the burden on the private sector whilst maximising their contribution to AML? Can a risk based approach be right if risks are not always as expected? What lessons can be learned from asset management – if it is difficult to identify outperforming stocks, what is the chance of identifying money launderers about whom information is less readily available ?*  
**Mike TRIGG**  
Group Head Financial Crime Risk, Standard Chartered Bank, London  
**Samar BAASIRI**  
Senior Manager and Head of Compliance, BankMed, Beirut
- 1645                      Tea
- 1715-1845      7      **ANTI-MONEY LAUNDERING IN PRACTICE: WHAT STRATEGIES WORK AND ARE APPROPRIATE IN DIFFERENT COUNTRIES?**
- 1715-1745      ***Presentations in plenary followed by***  
1745-1845      ***discussion in smaller groups***
- Low-Income Countries**  
*For what developing countries do anti-money laundering measures matter? How can anti-money-laundering strategies support the fight against organised crime in low-income countries? How appropriate are the FATF regulations and how can compliance be ensured and regulations enforced?*  
**Eliawony KISANGA**  
Executive Secretary, Eastern and Southern Africa Anti Money Laundering Group, Dar es Salaam  
**Latifah MERICAN CHEONG**  
Programme Director, Financial Market Integrity Unit, World Bank, Washington
- Middle-Income Countries**  
*How are anti-money laundering strategies being developed in middle-income countries to combat organised crime? What are the challenges for governments and the private sector in middle-income countries? What best-practice has worked? How appropriate are the FATF regulations and how can compliance be ensured and regulations enforced?*  
**Walter HOFlich**  
Adviser, Anti-Money Laundering/Organised Crime, Justice Ministry, Lima  
**Luis Eduardo DAZA GIRALDO**  
Sub-Director, Operational Analysis, Ministry of Finance and Public Credit, Bogota
- Fast Developing Economies**  
*How can anti-money-laundering strategies support the fight against organised crime in fast developing economies? How appropriate are the FATF regulations and how can compliance be ensured and regulations enforced?*  
**CAO Xiurong**  
Deputy Director General, Anti-Money Laundering Centre, Beijing
- 1900                      Reception Drinks
- 1930                      Dinner

## WEDNESDAY 12 SEPTEMBER

- 0900-0945 8 **COMBATING MONEY LAUNDERING AND TERRORIST FINANCING: THE ROLE AND FUTURE DIRECTION OF THE FINANCIAL ACTION TASK FORCE**  
*What role does the FATF have in the global AML/CTF effort? What progress has it made since its establishment? Building upon this progress: what is the FATF's future strategic direction? How will the UK FATF Presidency support this?*  
**James SASSOON**  
President, Financial Action Task Force, Organisation for Economic Co-operation and Development, Paris
- 0945-1045 9 **INTERNATIONAL INSTITUTIONS: ENHANCING THEIR CONTRIBUTION**  
*How can international institutions, bodies and groupings such as the IMF, Interpol and Egmont work better together? How can they fit better into the standard setting bodies? How do they see their roles developing in the coming years? Which body is or should be responsible for what? What is the role of the UN, IMF, World Bank etc?*  
**Latifah MERICAN CHEONG**  
Programme Director, Financial Market Integrity Unit, World Bank, Washington  
**Alain VEDRENNE-LACOMBE**  
Senior Financial Sector Expert, Financial Integrity Group, International Monetary Fund, Washington DC
- 1045 Coffee
- 1115-1215 10 **REGIONAL BODIES: WHAT MORE CAN THEY DO?**  
*How successful have the regional bodies of the FATF been so far? What are their main challenges? What can they learn from one other? How can their role be enhanced?*  
**Calvin WILSON**  
Executive Director, Caribbean Financial Action Task Force, Port of Spain
- 1215-1240 11 **FEEDBACK FROM DISCUSSION GROUPS**
- 1240-1300 12 **CONCLUDING COMMENTS: COMBINING FORCES**  
*What does the international community want to achieve in terms of AML in the coming 5-10 years? How can it achieve this? What global architecture is appropriate? What is the best role for the international institutions, regional bodies and private sector? How can their efforts be best pulled together? How can the international community get the right balance in terms of short, medium and long term initiatives? Who leads?*  
**Louis DE KOKER**  
Director, Centre for the Study of Economic Crime, Faculty of Law, University of Johannesburg
- 1300 Lunch
- 1400 Participants Depart