



Wilton Park

Programme

Delivering sustainable economic development in resource-rich nations: beyond the EITI and international extractive industry transparency legislation

Wednesday 20 – Friday 22 March 2013 | WP1213

In October 2011, the European Commission proposed that EU-listed and large unlisted extractive and forestry companies should publicly disclose their revenue payments to governments worldwide – a revision of the EU Transparency and Accounting Directives mirroring the equivalent legislation of the US Dodd-Frank Act (section 1504) – designed to make business and government more accountable for the reporting and application of payments made and received in the process of fossil fuel, mineral and metal extraction.

With ‘open economies, open governments and open societies’ at the forefront of international thinking on how to foster prosperity in mature, emerging and developing markets alike, will these measures alone be an effective tool in unleashing the potential of natural resources to stimulate balanced and sustainable economic and social development in resource-rich nations, as well as promoting good governance and transparent institutions? How much should developing states with mineral wealth rely on the power of the private sector to drive economic activity and what impact does this have on the international donor and local civil society landscape? What other initiatives should be considered when seeking to deliver on these same objectives?

This Wilton Park conference will offer participants the opportunity to debate the intention and potential effectiveness of the proposed legislation and other programmes in delivering economic prosperity and transparent governance from the perspectives of multinational extractive organisations, civil society and policymakers alike.

(Speakers invited and themes proposed. * denotes to be confirmed)

In association with:

RioTinto

BG GROUP



AngloAmerican

Wednesday 20 March

1500-1600 Participants arrive. Welcome tea.

1600-1610 **Welcome remarks**

Kathryn Hingston

Programme Director, Wilton Park, Steyning

1610-1645 **1. Introduction to the conference**

Chair: Richard Burge

Chief Executive, Wilton Park, Steyning

The global demand for commodities has driven economic growth in developing nations with mineral wealth, although that growth has not met its full potential in many countries where the shadow of corruption and the 'resource curse' is present. There remains a need to balance the priorities of business, government and communities in resource-rich developing states in order to harness the power of the extractive sector in delivering the common goal of sustainable, transparent economic and social development. International aid agencies and legislators, the private sector, local and international NGOs and government officials can work collaboratively and innovatively to strengthen open economies, open governments and open societies in resource-rich developing nations. Our assumption is that greater transparency is good for business, as well as good for host governments and for citizens. What does business think? And what has their experience been of EITI?

Chris Austin

Director, G8 Transparency, Cabinet Office, London

1645-1730 Photograph followed by tea/coffee

1730-1900 **2. International transparency legislation: a powerful force to drive accountability measures and economic growth?**

Chair: Richard Burge

Chief Executive, Wilton Park, Steyning

- Intended outcomes, scope and effectiveness of the legislation in both EU and USA
- Overview of the current and future international environment; G20, G8 Transparency Initiative and new EITI rules
- Industry perspective on extractive sector transparency processes: implementation and outputs of tax reporting frameworks

Francisco Bataller Martin

Head of Sector, Public Finance and Development Issues, European Commission, Brussels

Ray Hall

Independent Consultant, Upstream Fiscal Economics, London

Gavin Hayman

Director of Campaigns, Global Witness, London

1900 Drinks reception

1930

Conference dinner:

Hosted by Richard Burge

Chief Executive, Wilton Park, Steyning

With after dinner speaker:

John Grant

Executive Vice President, Policy and Corporate Affairs, BG Group plc, Reading

Thursday 21 March

0800-0845

Breakfast

0900-1045

3. Beyond reporting I: can innovation in aid and partnerships drive extractive sector growth and transparency?

New 'soft power' partnerships around technology and knowledge exchange, developing skills, education and training and a change in how donor countries work with local NGOs and governments can help in generating and releasing the precious domestic resources available in developing countries. What can the extractive sector learn from other industries and put into practice? What programmes are already in place?

Edson Cortez

Researcher, Centro de Integridade Publica, Maputo

Tony Burdon

Head, Growth and Resilience, Department for International Development, London

Jon Samuel

Head of Social Performance, Anglo American, London

1045-1115

Tea/coffee

1115-1245

4. Beyond reporting II: how can better fiscal transparency and governance be leveraged to enable resource-rich markets to attract more development capital and expand multilateral trade?

- How extractive economies can leverage resource exports for increased domestic private sector investment
- Is the IMF being replaced by alternative sources of finance? How can stakeholders access these funds?
- Developing market experience of working with private sector international capital
- Investor perspectives on sustainable growth and market conditions in the extractives sector
- Unregulated stock exchanges perspective: opportunity for growth/plans for implementation

Jim Cust

Acting Director of the Natural Resource Charter, the Centre for the Study of African Economies, Oxford

Karina Litvack

Former Member, EITI Board; Former Head, Governance and Sustainable Investment, F&C Asset Management, London

***Alicia Undurraga Pellegrini**

Head of International Affairs, Ministry of Mining, Santiago

1300-1500

Lunch

1500-1630

5. Beyond reporting III: institutional reform at a local level that makes a difference

There is no question that improved governance, hand in hand with increased tax revenues, regulated land ownership and legitimate institutions can act as an engine of both economic and social development. Case studies from the extractive and other global sectors raise the question: Does increased transparency always equal better governance and outcomes?

- Mexico's 'Targeted Transparency' programme

Vicky Bowman

Global Practice Leader, External Affairs (Policy), Rio Tinto plc, London

Francisco Raul Alvarez Cordoba

Director of Transparency and Integrity Programmes, Ministry of Public Administration, DF Mexico

***Joseph Powell**

Research Assistant Europe, ONE, London

1630-1700

Tea/coffee

1700-1830

6. Making transparency work to deliver development – now and in the future

- Managing transparency reporting in different regimes from the mandated (Liberia), through the redacted (Brazil) to the voluntary (Azerbaijan)
- Open contract monitoring – potential impact of final contract transparency
- Project-level payments
- Open licensing, open bidding
- Taxation and reporting

Michael Jarvis

Team Leader, Governance for Extractive Industries, World Bank Institute, Washington DC

Antony Crockett

Senior Associate, Clifford Chance, London

Alan McLean

Executive Vice President, Taxation and Corporate Structure, Shell International, London

1900

Reception followed by dinner

Friday 22 March

0800-0845

Breakfast and check out

0900-1045

7. Facilitated discussions†

Group A: What sort of programmes or regulations might be most effective in delivering an effectively governed and growing extractives sector in developing countries?

Facilitators:

Eelco de Groot

Senior Policy Advisor, Extractives, Cordaid, The Hague

Group B: Which responsibilities should rest with industry? What role would the private sector like to play in collaboration with public agencies to foster transparent governance and sustainable growth?

Facilitator:

Michael Barron

Government and Public Affairs Manager, BG Group plc, Reading

† Participants will rotate between groups midway through the session

1045-1115

Tea/coffee

1115-1230

8. Feedback from facilitated discussions, final thoughts and conclusions

Chair: Kathryn Hingston

Programme Director, Wilton Park, Steyning

Richard Morgan

International Government Relations Advisor, Anglo American, London

Joseph Williams

Senior Advocacy Officer, Publish What You Pay International, London

1245

Lunch

1400

Participants depart

This is a preview programme and as such may be subject to change.

This conference is open to those with expertise to share or an interest in the theme; our aim is to have a broad spread of nationalities and institutions represented. The full cost of participation is £1440. This covers 2 nights' accommodation, all meals during the conference and attendance at all sessions. Special rates may be available for those from non-OECD countries and also academics and NGO representatives.

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