



# UN CLIMATE CHANGE CONFERENCE UK 2021

IN PARTNERSHIP WITH ITALY

## **COP26 Catalyst for Climate Action Assembly at the UN Regional Climate Week for Latin America and Caribbean**

### **Capacity Building for Carbon Markets Participation**

**Friday 14 May 2021 - 1300-1445 Santo Domingo (1800-1945 London)**

Zoom meeting: [register here in advance.](#)

#### **COP26 Catalyst for Climate Action**

The Paris Agreement provides us with a truly global framework for climate ambition and action. To unlock the full potential of the Paris Agreement, it is important that all countries can participate to their maximum potential and that a lack of capacity does not hold them back.

In its role as the incoming COP26 Presidency, the UK is committed to better understanding the capacity building challenges faced by developing countries, particularly those most vulnerable to climate impact, and to providing opportunities to share positive experiences and lessons learned across the Latin American and Caribbean Region.

#### **Carbon Markets: Session Objectives:**

Many countries have signalled that they intend on, or are willing to consider, using carbon markets to meet their NDC targets. At the same time, many developing countries have highlighted their need for capacity building support to enable them to take advantage fully of these opportunities.

This session will provide space to discuss what opportunities are available, including through looking at particular case studies of where carbon market mechanisms have been developed, implemented or where they are being considered. Including focus on what has worked and why in terms of capacity building and where the barriers are to increasing participation, particularly by those who are least developed.

#### **Agenda**

**\*Speakers confirmed; ^invited**

<b>Time</b>	<b>Theme and speakers</b>
1300 Santo Domingo	<b>Welcome and introduction</b>
1800 London	<b>Chair: *Robin Hart</b> Senior Programme Director, Wilton Park  <b>*David Hynes</b> COP26 Unit, Cabinet Office, United Kingdom

1310/1810	<p><b>Session 1: Making progress with carbon markets: learning from country experience</b></p> <p>Countries share what they have achieved so far in developing carbon markets (including carbon credit markets (national/international), and allowance-based emissions-trading). What are the challenges they encountered and how have they overcome them? What are the most important outcomes towards supporting their NDC (including funding raised, impact on emissions reductions)? What are the top three lessons or tips for others including the processes (and skills) to take action and access existing capacity building support?</p> <p>Short country introductions followed by questions and discussion</p> <p><b>Colombia: Sharing experience of developing programmes</b>  <b>^Jose Francisco Charry Ruiz</b>  Ministry of Environment &amp; sustainable Development / Climate Change Directorate</p> <p><b>Mexico</b>  <b>*Marco Heredia</b>  Director General, Climate Change Policy SEMARNAT, Mexico</p> <p><b>Peru: Exploring and developing projects – taking the first steps</b>  <b>*Milagros Sandoval Diaz</b>  Director, Greenhouse Gas Mitigation, Ministry of Environment, Peru</p>
1335/1835	<p><b>Session 2: Making progress with carbon markets: matching progress and technical capacities in Latin America and the Caribbean</b></p> <p>What are the technical capacities that would be most valuable, and at what stage? What are the structural barriers that have been identified to taking action and accessing support? What are the organising principles needed to collaborate across government agencies to develop projects and the procedures needed to authorise them?</p> <p>Examining the capacity building approaches and needs by discussing real-life examples and questions.</p> <p>Short introductions (3 key points) followed by discussion</p> <p><b>Chile</b>  <b>*Juan Pedro Searle</b>  Ministry of Energy, Chile</p> <p><b>Barriers and entry points to carbon pricing: a view from Costa Rica</b>  <b>*Felipe de Leon</b>  Adviser to the Ministry of Environment and Energy, Costa Rica</p> <p><b>Caribbean perspectives</b>  <b>*Kishan Kumarsingh</b>  Head, Multilateral Environmental Agreements Unit, Ministry of Planning and Development, Trinidad and Tobago</p> <p>Reflection:  <b>*Marcos Castro</b>  Senior Environmental Specialist, Carbon Markets &amp; Innovation Practice, Climate Change Group, World Bank</p>

1400/1900	<p><b>Session 3: Matching progress and technical capacities in Latin America and the Caribbean: open discussion</b></p> <p>Discussion including short contributions from some technical partners</p> <p><b>How to use Article 6 strategically?</b>  <b>*Stacey Davis</b>  Director Policy and Programs, Center for Clean Air Policy</p> <p><b>What are some of the key issues in building capacities to engage and benefit from engagement in international carbon markets?</b>  <b>*Axel Michaelowa</b>  Perspectives Climate Group</p>
1420/1920	<p><b>Identifying areas for future discussion on capacity building to build carbon markets – and other countries in the LAC region who could be involved</b></p> <p><b>Round-table discussion and final reflections</b></p>
1430 – 1445 /1930 - 1945	<p>Opportunity for informal discussion and networking</p>

## **COP26 Catalyst for Climate Action – other sessions**

### **1. Opening plenary - 0930-1015 Santo Domingo; 1430-1515 London**

This session is hosted on the Regional Climate Week platform – [please register here in advance](#).

This opening session of the COP26 Catalyst for Climate Action will better understand the capacity building challenges and share positive experiences and lessons learned across the Latin American and Caribbean Region.

Speakers to include:

- Fiona Clouder, COP26 Regional Ambassador for Latin America and the Caribbean
- Jeniffer Hanna Collado, PCCB representative for the Group of Latin America and Caribbean Countries (GRULAC), Dominican Republic
- Ambassador Rita Mishaan, Ambassador of Climate Change, Ministry of Foreign Affairs of Guatemala
- Ambassador Diann Black-Layne, Director, Department of the Environment, Antigua & Barbuda
- Jevanic Henry, Sustainable Development Advocate, Climate Change Activist & Researcher, St Lucia
- Alejandro Kilpatrick, Team Lead, Capacity Building, Finance, Technology and Capacity-building, UNFCCC Secretariat

### **2. Mitigation Ambition – 1015-1145 Santo Domingo; 1515-1645 London**

This session is hosted on the Regional Climate Week platform – [please register here in advance for session 2](#).

**'Turning Higher NDC Ambition Into Action – Sharing of Good Practices'** - The objective of the COP26 Presidency and NDC Partnership co-hosted NDC enhancement session is to provide attendees with examples of best practices and lessons learned in NDC development and implementation, specifically covering the areas of enhancing NDC quality, adaptation and mitigation ambition, alongside alignment with Long Term Strategies. Panelists from across the region will share experiences and lessons learnt in the process of developing their NDCs, and will take questions from attendees. The target audience includes countries and institutions interested in supporting more ambitious NDCs with accelerated implementation.

### **3. Adaptation Action – 1100-1245 Santo Domingo; 1600-1745 London**

[Register here in advance for session 3](#)

This session will launch a series of COP26 Catalyst events designed to hear Parties' views on opportunities and challenges—as well as build capacities and understanding among developing country actors— on preparing an Adaptation Communication (ADCOM) to the UNFCCC.

As many countries are preparing their first ADCOM, this session will be an opportunity for South-South peer learning and exchange to compare approaches and share common questions. It will also explore how countries are leveraging existing adaptation planning processes (including through National Adaptation Plans, Nationally Determined Contributions, and National Communications) to reduce reporting burdens and deliver well-coordinated national approaches to adaptation.

### **4. Transparency and Reporting – 1300-1430 Santo Domingo; 1800-1930 London (TBC)**

[Register here in advance for session 5](#)

Strong mechanisms to report on greenhouse gas emissions, progress in achieving NDCs, transfer of support and capacity building needs are key to achieving ambitious outcomes under the Paris Agreement. All countries need to be able to produce reliable, transparent and comprehensive information on emissions, climate actions and support under the ETF. This session will introduce the COP26 Catalyst's work on transparency and reporting: outlining existing support, challenges and experiences from the region and beyond. Attendees will be welcome to share their views on capacity building and support challenges in this area and to suggest potential areas of focus for our work.

Wilton Park is convening these meetings with the UK Government, and as Secretariat for the COP26 Catalyst for Climate Action. Wilton Park is an Agency of the United Kingdom Foreign, Commonwealth and Development Office.



**Wilton Park**