



Programme

Promoting rules-based systems for global economic growth

Monday 5 – Tuesday 6 November 2012 | WP1200

Growth-leading and emerging economies are playing an increasing role in international trade, developing their own views on the structures of global economic governance. The UK Prime Minister's report on global governance to the Cannes G20 summit recognised the importance of existing rules and standards in securing growth. This conference will explore where closer co-operation on international rules and standards of economic governance could help promote global prosperity and invites consideration of how to meet new challenges through inclusive approaches to rules, standards and their governance structures.

In association with:

The Foreign and Commonwealth Office, London

Monday 5 November

1200-1330 Participants arrive and buffet lunch available

1345-1355 **Welcome to Wilton Park and introduction to the conference**

Richard Burge

Chief Executive, Wilton Park, Steyning

Kathryn Hingston

Programme Director, Wilton Park, Steyning

1355-1415 **1. Introduction to the conference**

The Right Honourable Hugo Swire

Minister of State, Foreign and Commonwealth Office, London

1415-1545 **2. To what extent do rules and norms contribute to the promotion of global trade growth and economic development?**

An efficient and competitive global economy requires effective and legitimate rules-based systems for multilateral cooperation and governance. What needs to be adapted within existing structures and mechanisms to better promote growth, increase transparency and represent the mutual interests of a diverse economic community? Which sets of rules or standards provide the best climate and frameworks for trade growth and investment?

Carlos Primo Braga

Director, The Evian Group at IMD, Geneva

Xu Hongcai

Deputy Director, Information Department, China Centre for International Economic Exchanges, Beijing

Chris Vaughan
Chief Corporate Officer, Balfour Beatty, London

1545-1630 Photograph and tea/coffee

1630-1745 **3. Identifying key drivers for reforming global economic governance**

The development of rules-based systems for global economic governance has historically been driven by the desire for increased stability, sustainability, transparency, competitiveness, efficiency, fairness and growth. Do the existing sets of standards continue to represent the mutual/common interest of a changing economic structure – if not, how best to extend them to meet new and current challenges?

Felix Peña
Professor of International Trade Relations, Universidad Nacional de Tres de Febrero, Buenos Aires

1750-1845 **4. Rules in practice: Case studies**

What are the challenges to delivering growth and economic development under specific sets of rules? Is it possible to achieve balanced and sustainable commitment, implementation, governance and enforcement under a “new” set of standards?

Pierre Poret
Counsellor, Directorate for Financial and Enterprise Affairs, Organisation for Economic Co-operation and Development, Paris

Sudip Chaudhuri
Professor of Economics, Indian Institute of Management, Calcutta

1900 Drinks reception

Hosted by:
Barbara Woodward
Director General, Economic and Consular, Foreign and Commonwealth Office, London

1930 Conference dinner

Tuesday 6 November

0800-0900 Breakfast

0900-1030 **5. Governance approaches I: New landscapes**

The growing number of global economic actors brings an increasing need for sets of rules and standards to embrace the priorities of key participants fairly and proportionately. How do we identify the need for and meet the challenges of securing universal acceptance of existing or new structures among major advanced and growth-leading economies?

George Magnus
Economic Consultant; Senior Adviser, UBS Investment Bank, London

Pham Duy Nghia
Professor, Dean of the School of Law, University of Economics, Ho Chi Minh City

Abhik Sen
Managing Editor, Industry and Management, The Economist Group, London

1030-1100 Tea/coffee

1100-1230

6. Governance approaches II: New solutions

How should we address the challenges of implementation and enforcement? What are the most mutually beneficial elements of a model of economic governance? Which dispute mechanisms are viewed as being most successful?

Uri Dadush

Director and Senior Associate, International Economics Programme, Carnegie Endowment for International Peace, Washington DC

1230-1315

7. Conclusions, thoughts and outcomes

Guy de Jonquières

Senior Fellow, European Centre for International Political Economy, Brussels

1315-1430

Lunch and participants depart